

Project Title New Hampshire Statewide IDA Collaborative

Contact Information Chris LeBrun

7 Wall Street

Concord, NH 03301 (603) 224-6669

AFI Grant Amount \$590,000

Nonfederal Support \$2,217,600

Project Period September 2001 – September 2006

Highlights New Hampshire Community Loan Fund, Inc. is offering

339 IDAs for homeownership, microenterprise, and post-

secondary education. Over 100 individuals have

graduated thus far, mostly for homeownership IDAs. The match rate is \$3 to \$1, up to \$2,000 in participant savings. In addition to core training, services include employment

support, childcare, transportation, medical, crisis

management, structured planning exercises, mentoring, peer support, counseling, credit repair, and specialized

financial education.

Target Population State of New Hampshire.

Grantee/Collaborative Description New Hampshire Community Loan Fund, Inc. is a

Community Development Financial Institution founded in 1983. Over 12,000 hours of training have been provided to IDA participants. The collaborative structure centralizes management activities such as oversight of accounts and technical support. Partner agencies include Affordable Housing Education and Development and Laconia Area

Community Land Trust, (affordable housing

organizations), Marguerite's Place (a transitional housing agency), Enhanced Life Options (which serves disabled individuals), Quality Care Partners (an employer),

MicroCredit-NH, and others. Citizen's Bank is holding the project reserve account. Citizen's Bank, Laconia Savings Bank, and Northeast Credit Union are holding participant

IDAs.